

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Holyoke Consortium State: MA

PJ's Total HOME Allocation Received: \$17,464,229 PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	19		
% of Funds Committed	97.82 %	95.20 %	6	94.94 %	79	78	
% of Funds Disbursed	81.65 %	88.78 %	18	84.35 %	22	28	
Leveraging Ratio for Rental Activities	8.05	7.72	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	94.55 %	90.33 %	10	81.38 %	57	49	
% of Completed CHDO Disbursements to All CHDO Reservations***	64.61 %	73.01 %	16	68.05 %	34	36	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	70.94 %	80.97 %	17	79.65 %	20	21	
% of 0-30% AMI Renters to All Renters***	36.98 %	49.15 %	15	44.76 %	36	35	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	94.72 %	95.61 %	12	94.31 %	28	30	
Overall Ranking:				In State:	15 / 19	Nationally:	49 50
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$24,423	\$25,436		\$25,245	265 Units	45.70 %	
Homebuyer Unit	\$18,524	\$15,891		\$14,395	292 Units	50.30 %	
Homeowner-Rehab Unit	\$10,421	\$14,722		\$20,186	17 Units	2.90 %	
TBRA Unit	\$7,516	\$3,644		\$3,142	6 Units	1.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Holyoke Consortium MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$85,697	\$89,645	\$10,500
State:*	\$140,514	\$97,764	\$22,481
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ:	0.4 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.04

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	31.5	39.6	100.0	83.3
Black/African American:	4.4	2.4	0.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.8	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.3	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	63.3	57.6	0.0	16.7
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HOUSEHOLD SIZE:

1 Person:	19.9	14.2	43.8	0.0
2 Persons:	15.5	17.4	25.0	33.3
3 Persons:	26.7	26.0	6.3	50.0
4 Persons:	20.7	26.4	25.0	0.0
5 Persons:	10.8	10.4	0.0	0.0
6 Persons:	4.4	3.5	0.0	0.0
7 Persons:	1.2	1.4	0.0	16.7
8 or more Persons:	0.8	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	16.7	17.7	0.0	0.0
Elderly:	6.0	1.7	62.5	0.0
Related/Single Parent:	49.0	39.2	12.5	83.3
Related/Two Parent:	18.3	35.1	25.0	16.7
Other:	10.0	6.3	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	37.8	5.2 [#]
HOME TBRA:	0.0	
Other:	12.0	
No Assistance:	50.2	

of Section 504 Compliant Units / Completed Units Since 2001 13

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Holyoke Consortium

State: MA

Group Rank: 49
(Percentile)

State Rank: 15 / 19 PJs

Overall Rank: 50
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	94.55	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	64.61	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	70.94	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	94.72	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.83	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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